UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR MAY 2017

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE
CLASS I PRICE 1/	\$18.60	\$10.54 ^{1/}	\$2.4076
Transportation Credit	0.15	0.15	0.0015
Processor Assessment 2/	0.20	0.20	0.0020
Total	\$18.95	\$10.89	\$2.4111
CLASS II PRICE		\$6.60	

FACTORS USED IN PRICES FOR MAY 2017

MA 4004

\$2.466

Advanced Pricing Factors 1/2:

EIA Average Diesel Fuel Price (per gallon) 3/:

Released: April 19, 2017

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$7.14
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$5.90
Advanced Butterfat Pricing Factor (per lb.)	\$2.3736

Product Price Averages for the Two Most Recent Weeks Ending April 15, 2017:

MILEAGE RATE FACTOR (per cwt per mile):	\$0.00438	
Dry Whey (per lb.)	\$0.5315	
Nonfat Dry Milk (per lb.)	\$0.8294	
Butter (per lb.)	\$2.1315	
Cheese (per lb.)	\$1.4884	

- 1/ Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.
- 2/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.
- 3/ A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf Coast regions is used to determine the variable Mileage Rate Factor (§ 1005.83).

HAROLD H. FRIEDLY, JR. Market Administrator